(c) whether there are possibilities that a part of the black money is turning into white to add to the Income Tax and getting invested into welfare services;

(d) if so, whether any assessment has been made to this effect;

(e) the results in the process achieved so far; and

(f) whether effective measures have not been taken to control black money; if so, the reasons therefore?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) There is no formal estimate of the amount of black money presently in circulation in the Country. However, at the instance of the Government, the National Institute of Public Finance and Policy (NIPFP) had'attempted an estimate of black money in circulation in the country. According to the report of the NIPFP, 'Aspects of Black Money in India (1985), the total amount of black money in the country during financial year 1983-84 was estimated between Rs. 31,584 crores and Rs. 36,786 crores.

(c) to (e) Durfng the course of enquiry and investigation carried out by the Income Tax Department, instances do come to the notice where attempt is made to evade tax by converting black money into white. Wherever such instances are detected appropriate action under the Income Tax Act, 1961 is taken to tax the income sought to be evaded and penalize the offender.

(f) There are several underlying causes of black money generation, including various socio-economic factors some of which are exogenous to the direct tax laws for combating tax evasion. However, the Income Tax Department takes several punitive and deterrent steps to control black money generation and to combat tax evasion including, scrutiny of returns, surveys, search and seizure action, imposition of penalty and launching of prosecution in appropriate cases. Checking tax evasion is an on-going activity of the Department.

Vacancies of non-official directors of banks

3209. DR. VIJAY MALLYA: Will the Minister of FINANCE be pleased to state:

(a) the number of vacancies of non-official directors in the Public Sector Banks as on 1st January, 2006, bank-wise and category-wise; and

(b) by when all the vacancies are likely to be filled?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) A statement giving the number of vacancies of non official directors in Banks, as on date, bank-wise and category-wise is enclosed. *(See* below)

(b) Nominations for filling up these vacancies have been finalised and their appointments will be notified after approval of the competent authority.

Statement

Statement showing the bank-wise and category-wise vacancy position of non-official directors in banks

SI. Name of the Bank No.	Vacancy under section 9(3)(g)-Chartered Accountant category	vacancy under section 9(3)(h)-Non-official category
1. Allahabad Bank	01	Nil
2. Andhra Bank	01	01
3. Bank of Baroda	01	Nil
4. Bank of India	01	Nil
5. Bank of Maharashtra	01	01
6. Canara Bank	01	Nil
7. Central Bank of India	01	01
8. Corporation Bank	01	Nil
9. Dena Bank	01	Nil
10. Indian Bank	01	03
11. Indian Overseas Bank	01	Nil
12. Oriental Bank of Commerce	01	Nil
13. Punjab National Bank	01	Nil
14. Punjab & Sind Bank	01	04
15. Syndicate Bank	01	01
16. UCO Bank	01	Nil
17. Union Bank of India	01	02
18. United Bank of India	01	04
19. Vijaya Bank	01	Nil